



Topic: 1

Consumer theory

- Demand, Supply and Market .
- Elasticity .
- Theory of Consumer Surplus and Utility .
- Indifference curves and consumer Equilibrium .

Topic: 2

The Basic Models of Economics .

- The Basic Concepts of Economics .
- Input and output model .
- The circular Flow Diagram .
- Production possibilities Frontier.

Topic: 3

The difference between the perfect competition markets and monopoly.

- Production function
- The law of diminishing returns .
- Demand of economic resources
- Cost analysis
- Perfect competition markets
- Monopoly.

Topic: 4

The relationship between Unemployment and Inflation by using Keynesian Model .

- Gross Democratic Product.GDP
- Keynesian Model of Equilibrium Output.
- Unemployment.
- Inflation.

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