

العوامل المؤثرة على التدفقات الدولية لرأس المال طويل الأجل

Factors Affecting the Long-term International of Capital Flows

دكتور

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Abstract:

Capital flows due to a gap between demand and supply of capital, and calls for a transfer of funds in all its forms among the different countries of the world heads to fill these resulting from the scarcity of supply of capital in the country compared required of it to the extent, and the result is the occurrence of movement of capital gap in terms of places provided by the (surplus owners) to where the places of their rarity (deficit) owners, and is this going across a range of financial intermediaries, whether in the form of banks or insurance or savings funds or money markets to other financial intermediaries companies, as well as the transfer of capital from as this that are the basic objectives of access to the largest possible return on these funds and moves capital at the international level through several channels is a broker for the flow of international capital has been facing several challenges these channels affect the efficiency of the work of this channel as a mediator of the international monetary exchange.

Among the most important mediating institutions that operate in the domestic financial markets of the European Bank through its impact on the European currency.

As well as capital flows through direct channel for international bonds and had to deal at the level of major industrialized nations such as the Group of Five (Group of Seven and along with the institution of the International Monetary Fund and the World Bank and other large financial institutions, which are considered as the most important financial groups in identifying many of the influences on the movement International capital such as, setting prices of currencies, and international interest rates and the debt of developing countries, although the developing countries suffer from the greatest capital outflows since the financial crisis as a result of the collapse of the financial markets and the stock market and the value of the local currency for these countries.

The research discusses the most important factors affecting international capital movement through the imposition of a nihilistic that capital is able to go internationally and this ability differ between developed and developing countries.

Eurobanking

تأثير البنوك الأوروبية على حركة رأس المال الدولية البنوك الأوروبية Eurobanking

٢-١ حركة رؤوس الأموال الدولية قصيرة الأجل :

٢-٢ حركة رؤوس الأموال الدولية طويلة الأجل :

Eurobanking

٣-١ العوامل المؤثرة في كفاءة عمل البنوك الأوروبية كوسيط لانتقال رأس المال دولياً :

٣-١-١ أسعار الفائدة :

الدولار الأوروبي : The Eurodollar Credit Multiplier

$$M = M_p + ME$$

$$L = M_p + ME$$

$$L = M \{[(Mp/E) + 1] / [(Mp / E) + (ME / E)]\}$$

Eurobanks as a Debt Management System

International Bond Markets

Growth of International Bond Markets

المحور الثاني : قياس مدى قدرة رأس المال على التنقل دولياً

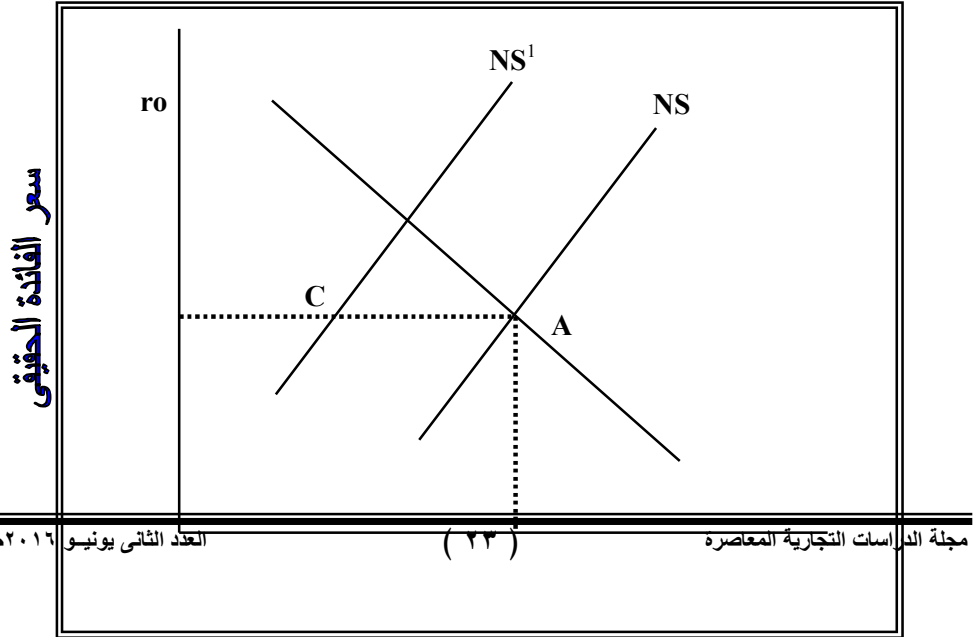
أولاً : مدى قدرة رأس المال قصير الأجل على التنقل

Short-term Capital Mobility

ثانياً : قياس مدى قدرة رأس المال طويل الأجل على التنقل

Long-term Capital Mobility

$$i.t = (I / Y)$$



NS_aI_a
الادخار والاستثمار القومي

$$it = [(I - S) / Y]$$

$$(I/y) = 0.035 + 0.89 (s/y) (0.018)(0.074)$$

$$(I/y) = 0.038 + 0.89 (S/Y) (0.02)(0.01)$$

ثالثاً : النتائج

$$I_{t+kt} = i^*_{t+kt} + \Delta S_{t+kt} + \Psi_{t+kt}$$

رابعاً : التوصيات

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